

# FY2011 Draft Budget

Eddie Kuhlman, President

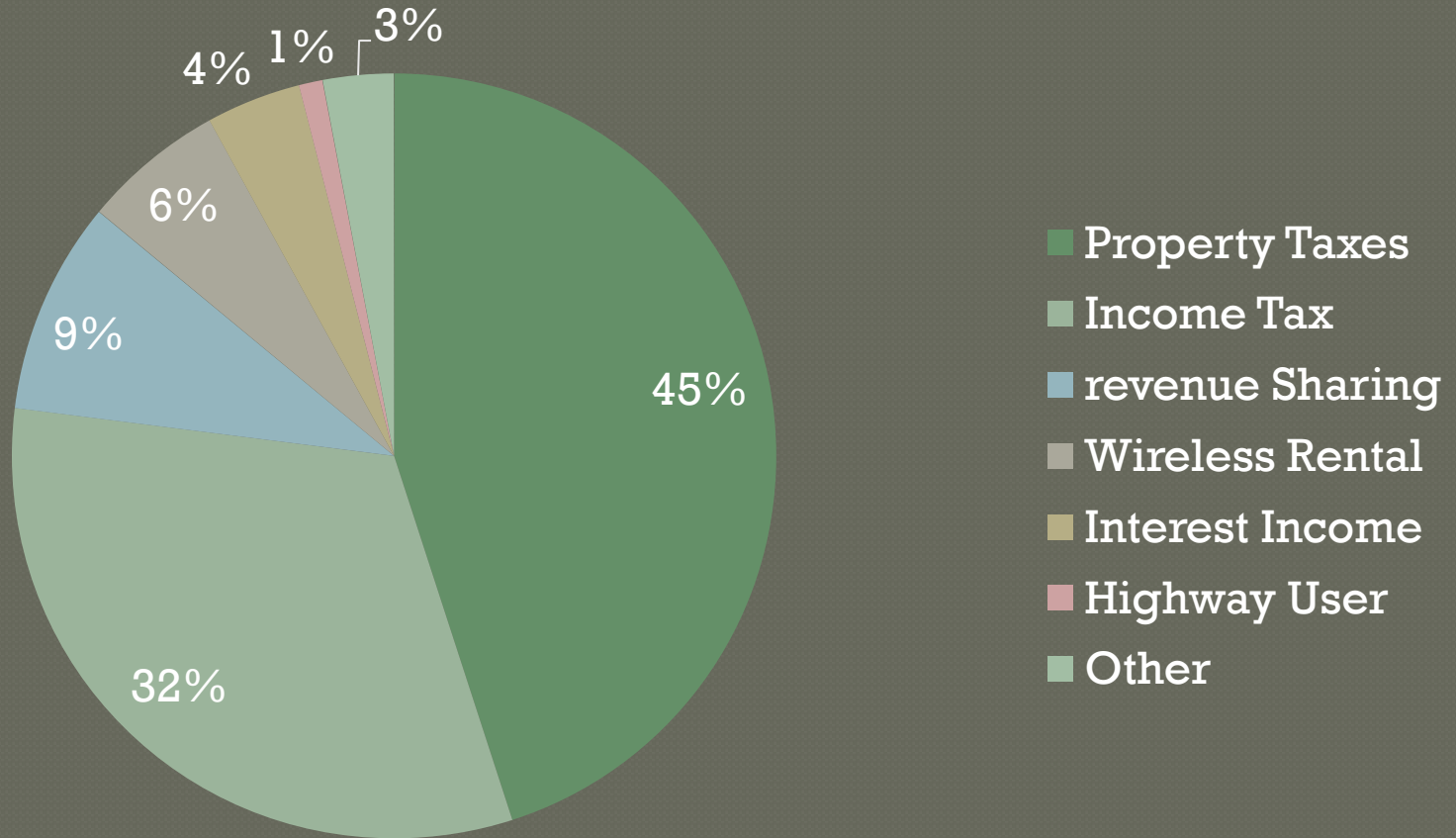
Jerome Klobukowski, Vice President

Jim Brown

Lori Gruber

Link Hoewing

# FY 2011 Revenue sources



# Budget Basics

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- This year's \$2.4 million budget is based on:
  - Constant Tax Yield
  - No Increase in existing fees
  - No new fees

# Revenue

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- ⦿ Down \$300,000 from last year
- ⦿ Income Taxes
- ⦿ State Highway User Funds

# Closing The Gap

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- General Operations
- Many accounts have been held constant or decreased over the past several years
- Municipal Meetings
- Park's Board Minutes
- Communications
- Mini Grants
- Pay freezes
- Street trees

# General Capital

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- Projects already underway remain funded, Bandshell, Skatepark and Fisher Avenue Sidewalks
- Major reductions and reprioritization
- Meter readers
- Mower
- Accumulation of funds for Steven's Park
- Seneca Chase repave project

# W&WW Capital

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- Completed funding for the Well 7, 9 & 10 Alpha treatment systems \$850,000
- Upgrades and spare pump for sewage pump station
- Accumulation of funds for belt press

# Water Operations

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- Maintain current rate schedule
- Slight increase in sampling due to EPA mandates
- Utilizing revenue from last year (low use), we are projecting a \$117,000 shortfall, which will be covered by the General Fund.

# Overall Projections

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- Revenue - \$2,381,536
- -Operations - \$1,738,588
- -Capital Projects - \$638,000
- Annual Balance - \$4,948
- Unrestricted Reserves in Bank - \$955,733
- Total cash on hand - \$2,267,631